Extractive Sect	or Trans	parency Me	easures	Act - Annı	ual Report	
Reporting Entity Name			Persi	ist Oil and Gas Inc.		
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-26
Reporting Entity ESTMA Identification Number	E737281		Original SuAmended F			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•	• • •
Full Name of Director or Officer of Reporting Entity		Danny G	Geremia		Date	2023-05-26
Position Title	Chief Financial Officer					

Extractive Sector Transparency Measures Act - Annual Report

 Reporting Year
 From:
 2022-01-01
 To:
 2022-12-31

Reporting Entity Name Persist Oil and Gas Inc. Currency of the Report CAD Reporting Entity ESTMA F737281

Reporting Entity ESTMA E737281

Subsidiary Reporting Entities (if necessary)

Payments by Payee

Fayinents by Fayee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			3,383,011	16,603		56,216			3,455,830	ABSA, Alberta Environment & Par Alberta Energy Regulator, Alberta Petroleum Marketing Commission (APMC), Alberta Land Titles, Albe Ministry of Transportation Includes royalties taken in-kind of \$2,168,260. See valuation metho- below.
Canada -Alberta	Red Deer County		88,753							88,753	
Canada -Alberta	Wheatland County		399,666							399,666	
Canada -Alberta	Clearwater County		202,896							202,896	
Canada -Alberta	Settler County		78,323							78,323	
Canada -Alberta	Rocky View County		126,893							126,893	
Canada -Alberta	Mountain View County		214,091							214,091	
Canada -Alberta	Kneehill County		275,012							275,012	
Canada -Alberta	Northern Sunrise County		215							215	

Additional Notes:

Payments are reported in a cash basis. All payments made by Persist in this report were on a cash basis, with the exception of the Alberta oil crown royalty, which was made in-kind by allocating volumes to APMC. In-kind payments are converted to an equivalent cash value. The value of the oil crown royalty volume is calculated based on the market price received by Persist each month.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)

From: 2022-01-01 To:

Persist Oil and Gas Inc. E737281

Currency of the Report CAD

Payments by Project

2022-12-31

Tujiiono by Froject											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³	
Canada -Alberta	Plains	825,010	210,469	6,554		4,866			1,046,899	Includes royalties taken in- kind of \$209,680. See valuation method below.	
Canada -Alberta	Ranchlands	560,839	3,172,542	10,049		51,350			3,794,780	Includes royalties taken in- kind of \$1,958,580. See valuation method below.	

Additional Notes³:

Payments are reported in a cash basis. Payments are reported at a cash generating unit (CGU) level as determined for financial statement reporting purposes. All payments made by Persist in this report were on a cash basis, with the exception of the Alberta oil crown royalty, which was made in-kind by allocating volumes to APMC. In-kind payments are converted to an equivalent cash value. The value of the oil crown royalty volume is calculated based on the market price received by Persist each month.