

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Persist Oil and Gas Inc.					
Reporting Year	From	1/1/2023	To:	12/31/2023	Date submitted 5/29/2024	
Reporting Entity ESTMA Identification Number	E737281	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		Reporting Entities May Insert Their Brand/Logo here		
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Danny Geremia			Date	5/29/2024	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)		
	Currency of the Report CAD	

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			1,680,057	440,002		273,620			2,393,679	ABSA, Alberta Environment & Parks, Alberta Energy Regulator, Alberta Petroleum Marketing Commission (APMC), Alberta Land Titles, Alberta Ministry of Transportation Includes royalties taken in-kind of \$1,423,374. See valuation method below.
Canada -Alberta	Wheatland County		415,150							415,150	
Canada -Alberta	Kneehill County		275,046							275,046	
Canada -Alberta	Clearwater County		223,766							223,766	
Canada -Alberta	Mountain View County		222,610							222,610	
Canada -Alberta	Rocky View County		120,256							120,256	
Canada -Alberta	Stettler County		97,920							97,920	
Canada -Alberta	Red Deer County		95,616							95,616	
Canada -Alberta	Yellowhead County		83,359							83,359	
Canada -Alberta	Northern Sunrise County		233							233	

Additional Notes: Payments are reported in a cash basis. All payments made by Persist in this report were on a cash basis, with the exception of the Alberta oil crown royalty, which was made in-kind by allocating volumes to APMC. In-kind payments are converted to an equivalent cash value. The value of the oil crown royalty volume is calculated based on the market price received by Persist each month.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
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Additional Notes³:	<p>Payments are reported in a cash basis. Payments are reported at a cash generating unit (CGU) level as determined for financial statement reporting purposes. All payments made by Persist in this report were on a cash basis, with the exception of the Alberta oil crown royalty, which was made in-kind by allocating volumes to APMC. In-kind payments are converted to an equivalent cash value. The value of the oil crown royalty volume is calculated based on the market price received by Persist each month.</p>
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