

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Persist Oil and Gas Inc.				Reporting Entities May Insert Their Brand/Logo here		
Reporting Year	From	2024-01-01	To:	2024-12-31		Date submitted	2025-05-02
Reporting Entity ESTMA Identification Number	E737281		<div><input checked="" type="radio"/> Original Submission</div> <div><input type="radio"/> Amended Report</div>				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Danny Geremia			Date	2025-05-02		
Position Title	Chief Financial Officer						

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2024-01-01	To:	2024-12-31	
Reporting Entity Name		Persist Oil and Gas Inc.			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E737281			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

[illegible]

Additional Notes:

Payments are reported in a cash basis. All payments made by Persist in this report were on a cash basis, with the exception of the Alberta oil crown royalty, which was made in-kind by allocating volumes to APMC. In-kind payments are converted to an equivalent cash value. The value of the oil crown royalty volume is calculated based on the market price received by Persist each month.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2024-01-01	To:	2024-12-31	
Reporting Entity Name			Persist Oil and Gas Inc.		Currency of the Report
Reporting Entity ESTMA					CAD
Identification Number			E737281		
Subsidiary Reporting Entities (if necessary)					

Payments by Project

[illegible]

Additional Notes³:

Payments are reported in a cash basis. Payments are reported at a cash generating unit (CGU) level as determined for financial statement reporting purposes. All payments made by Persist in this report were on a cash basis, with the exception of the Alberta oil crown royalty, which was made in-kind by allocating volumes to APMC. In-kind payments are converted to an equivalent cash value. The value of the oil crown royalty volume is calculated based on the market price received by Persist each month.